

HS1 Annual Budget

Financial year to 31 March 2019



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Budget 18/19

	Revenue	-	Operating Costs	=	Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA)
Track	Domestic Passenger IRC	£124m			£177m
	International Passenger IRC	£53m			
	Operations, Maintenance and Renewals Income	£75m	OMRC	£74m	
	Power Charges	£19m	Power Costs	£19m	
	Station Charges	£30m	Station Charges	£29m	
Stations					£1m
Unregulated Activities	Retail & Advertising	£28m	Retail Costs	£11m	£0m
	Car Parking	£8m	Car Park Costs	£2m	£1m
Other	Other income	£2m	Other costs	£4m	£17m
TOTAL	£339m		£139m		£6m
			Capital - UKPN/Capex/Re-Fi		£200m
			Working Capital		-£24m
					£2m
					£178m
Cash Flow Available for Debt Service					

Budget 17/18

Annual results will be shared at the Investor Presentation on 24 July 2018

Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA) (change from 16/17)

	Revenue	-	Operating Costs	=	Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA) (change from 16/17)
Track	Domestic Passenger IRC	£120m			£168m (+£5m)
	International Passenger IRC	£48m			
	Operations, Maintenance and Renewals Income	£70m	OMRC	£72m	
	Power Charges	£19m	Power Costs	£19m	
Stations	Station Charges	£27m	Station Charges	£26m	-£2m (-£2m)
Unregulated Activities	Retail & Advertising	£27m	Retail Costs	£11m	£0m (£0m)
	Car Parking	£8m	Car Park Costs	£2m	£1m (£0m)
Other	Other income	£2m	Other costs	£3m	£16m(+£1m)
TOTAL	£321m		£133m		£6m (£0m)
			Capital - UKPN/Capex/Re-Fi		-£2m (£0m)
			Working Capital		£188m (+£3m)
Cash Flow Available for Debt Service					-£24m (+£2m)
					£0m (£0m)
					£165m (+£5m)

