

HS1 Annual Budget

Financial year to 31 March 2020



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Budget 19/20

Budget 19/20 CFADS under service concession accounting

	Revenue	-	Operating Costs	=	EBITDA	+	Investing activities	=	CFADS (change from Budget 18/19)
Track	Domestic Passenger IRC				£64m		Underpin Domestic IRC £118m		£118m
	International Passenger IRC	£10m							
		£54m							£64m
									£182m (+£5m)
	Operations, Maintenance and Renewals Income	£76m	OMRC	£74m	£2m				£2m (+£1m)
	Power Charges	£21m	Power Costs	£21m	£0m				£0m
Stations	Station Charges	£30m	Station Charges	£29m	£1m				£1m
Unregulated Activities	Retail & Advertising	£30m	Retail Costs	£12m	£18m				£18m (+£1m)
	Car Parking	£9m	Car Park Costs	£2m	£7m				£7m (+£1m)
Other	Other income	£6m	Other costs	£1m	£5m				£5m (+£7m)
TOTAL		£236m		£139m	£97m		£118m		£215m (+£15m)
			UKPN/Capex/Re-Fi/Tax		£(27)m				£(27)m (-£3m)
			Working Capital		£4m				£4m (+£2m)
					£74m				£192m (+£14m)
Cash Flow Available for Debt Service (Budget 18/19: £178m)									

Budget 18/19

2018/19 annual results will be published after year end audit is completed

	Revenue	-	Operating Costs	=	Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA) (change from 17/18 actuals)	
Track	Domestic Passenger IRC	£124m			£177m (+£7m)	
	International Passenger IRC	£53m				
	Operations, Maintenance and Renewals Income	£75m	OMRC	£74m		£1m (+£2m)
	Power Charges	£19m	Power Costs	£19m		£0m (£0m)
Stations	Station Charges	£30m	Station Charges	£29m	£1m (+£1m)	
Unregulated Activities	Retail & Advertising	£28m	Retail Costs	£11m	£17m (£0m)	
	Car Parking	£8m	Car Park Costs	£2m	£6m (-£1m)	
Other	Other income	£2m	Other costs	£4m	£(2)m (£0m)	
TOTAL		£339m		£139m	£200m (+£9m)	
			UKPN/Capex/Re-Fi/Tax Working Capital		£(24)m (-£2m) £2m (+£3m)	
Cash Flow Available for Debt Service (Actuals 17/18: £168m)					£178m (+£10m)	